

Message Text

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21

ACTION ARA-10

INFO OCT-01 ISO-00 AF-04 EA-07 EUR-10 NEA-06 RSC-01 IO-03

SP-02 AID-05 EB-03 NSC-07 CIEP-01 TRSE-00 SS-14

STR-01 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01 INR-10

NSAE-00 XMB-01 OPIC-02 LAB-01 SIL-01 DODE-00 PM-03

H-01 L-02 PA-01 PRS-01 USIA-04 FEA-01 INT-01 SCI-03

DRC-01 /111 W

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FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 4486

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E.O. 11652: N/A

TAGS: EMIN, BL

SUBJECT: BOLIVIA PLANNING TIN EXPORT CONTROLS PROGRAM FOR
ITC MEETING

SUMMARY: PRESS OF OCTOBER 9 REPORTED BOLIVIA WILL PRESENT PLAN
TO UPHOLD TIN PRICES TO INTERNATIONAL TIN COUNCIL (ITC)
AT ITS 15TH MEETING SCHEDULED TO TAKE PLACE IN MALAYSIA
OCTOBER 27 TO 30, 1974.

1. ACCORDING TO PRESS, GUILLERMO MURGUIA, NATIONAL
DIRECTOR OF MINING, NOTED THAT UNDER FIFTH INTERNATIONAL
TIN AGREEMENT, BOLIVIAN COMMISSION WAS ENTRUSTED TO DO STUDY
RELATED TO CONTROL OF TIN EXPORTS. (PRESS SAID THERE WAS
GOOD REASON TO BELIEVE STUDY INCLUDES RECOMMENDATION TO
APPLY TIN EXPORT CONTROLS BASED ON MINIMUM ACCEPTABLE TIN
PRICE.) MURGUIA ADDED BOLIVIAN COMMISSION ALSO WORKING ON
STUDIES RELATED TO CONTRIBUTIONS TO BUFFER STOCK BY TIN
PRODUCING MEMBER COUNTRIES.

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2. TECHNICAL MEETINGS IN MALAYSIA BY REPRESENTATIVES OF

MEMBER COUNTRIES OF ITC SCHEDULED TO BE HELD OCTOBER 30 TO NOVEMBER 5 AND WILL BE ATTENDED BY BOLIVIAN AMBASSADOR IN LONDON, GEN. ROGELIO MIRANDA, AND OTHER REPRESENTATIVES OF COMIBOL, MEDIUM MINERS AND MINMINING.

3. COMMENT: MURGUIA TOLD MINATT PRESS WAS EXAGGERATING IMPORTANCE OF BOLIVIA'S STUDY RELATIVE TO TIN PRICE CONTROL. MURGUIA EXPECTS PRICE OF TIN TO COME TO REST BETWEEN US\$ 3.40 AND US\$ 3.60 PER POUND FOR REST OF YEAR. WE UNDERSTAND THAT IF ITC IMPOSES CONTROL OF TIN EXPORTS THESE CONTROLS COULD NOT START UNTIL 1976. WE ALSO UNDERSTAND THAT WORLD DEMAND FOR TIN RUNNING SUBSTANTIALLY ABOVE SUPPLY.
STEDMAN

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